

**FOR IMMEDIATE RELEASE**

**CNQ Symbol: RXEX**

January 9, 2007, Toronto

### **RX Arranges Financings for Exploration Projects**

#### **FINANCINGS**

RX Exploration Inc. ("RX") is pleased to announce that it has received subscriptions totaling 5,145,000 common shares at a price of \$0.10 per share for total proceeds of \$514,500. The previously announced private placement (News Release November 29, 2006) will result in 3,680,000 flow-through common shares and 1,465,000 non-flow-through common shares being issued. The unit offerings consisted of a common share and one-half of a warrant which will result in 2,572,500 full warrants being issued. One full warrant will entitle the holder to purchase one additional common share of RX for one year at a price of \$0.15 per share. Finder's fees totaling \$19,250 payable by 192,500 shares at a price of \$0.10 per share are payable in connection with these partially-brokered placements. The proceeds of the non-flow-through common shares are to be used for general and administrative expenses and for RX's Montana project. The proceeds of the flow-through common shares will be used for exploration on RX's Ontario projects.

#### **STATUS OF PROJECTS**

- RX has commenced an independent review, including diamond drilling, of its Montana project to confirm historical information and to have a NI 43-101 compliant technical report prepared.
- RX has entered into a diamond drilling contract to drill the separate gold and kimberlite targets on the Tudhope-Bryce project in Northern Ontario commencing in early February 2007.
- RX is continuing consultations through its joint venture partners with a First Nation prior to commencing exploration on its Veekay Lake project in Northern Ontario.

All of the transactions reported herein are subject to any necessary regulatory or stock exchange requirements.

For further information please contact Murray R. Nye, Director of RX Exploration Inc. at: Telephone (204) 989-2434 or Fax (204) 989-2433.

RX Exploration Inc. (CUSIP # 78347W107) is a reporting issuer in good standing in the Province of Ontario, whose shares are listed on CNQ. **Shares issued after aforesaid financings: 17,693,116**